

 Early Warning System

IADB-RG-L1146

From Bolivia to the Region: Digitalization of Financial Institutions for
Inclusion



Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	C
Voting Date	2020-10-28
Borrower	Regional
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 1.00 million
Project Cost (USD)	\$ 3.15 million



Project Description

Consolidate in Bolivia and internationalize the services provided by "Ultracreditos" which offers banks and microfinance institutions an integral solution of Fintech as a Service ("FaaS") that allows them to offer and convert multiple types of loans (mortgages, car loans, personal loans, credit cards) and open bank accounts 100% online.



Investment Description

- Inter-American Development Bank (IADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Ultracreditos](#) (Financial Intermediary)



Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).