Early Warning System

IADB-RG-L1142

Global Loan for Building Disaster and Climate Change Resilience in the OECS Countries

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Quick Facts

Countries	Antigua and Barbuda, Dominica, Grenada, Guadeloupe, Martinique, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	B
Borrower	Regional
Sectors	Climate and Environment, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 50.00 million

Project Description

This Global Credit Loan (GCL) has the objective of enhancing the resilience of OECS countries to disasters and climate change. The specific objectives of the operation are to reduce the disaster risk of critical infrastructure and to foster MSMEs disaster-resilient growth.

According to the bank website, the environmental and social risk category is B13.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

Project contact details not available at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Global Loan for Building Disaster and Climate Change Resilience in the OECS [Original Source]