Early Warning System

IADB-RG-L1101

Financing of Innovative Rural Financial Services in Central America

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Quick Facts

Countries	Dominican Republic
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2015-11-11
Borrower	Sociedad para la Inclusión de la Microempresa en Centro América y el Caribe S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 2.50 million
Project Cost (USD)	$ 4.50 million

Project Description

From the IADB:

The purpose of the project will be to provide access to innovative financial products for rural residents of Central America and Dominican Republic that are appropriate to their demands and needs. These financial products will help improve the financing conditions of small farmers and rural microenterprises which will help these residents to grow their productive activities and thus their income.

Investment Description

- Inter-American Development Bank (IADB)

The project is in the form of a US$2.5 million loan from the IADB's MIF Small Enterprise Development Facility. The total project cost is US$4.5 million, of which US$2 million will be funded by Country Counterpart Financing.

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Financiamiento de Servicios Financieros Rurales Innovadores en Centroamerica [Original Source]
- Financing of Innovative Rural Financial Services in Central America [Original Source]