Early Warning System

IADB-RG-L1066

Banco Itau BBA (Bahamas) TFFP - TFFP A Loan

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Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2014-04-15
Borrower	Iatu BBA
Investment Type(s)	Loan
Investment Amount (USD)	$ 400.00 million
Project Cost (USD)	$ 400.00 million

Project Description

From IDB: "The loan would support Itau BBA in providing financing to companies conducting eligible trade finance operations in the LAC region, mainly in Brazil, Argentina, Chile, Colombia, Paraguay, Uruguay and Peru, that are customers of Itau BBA, its subsidiaries, affiliates, rep offices or branches. For this purpose, the loan will be granted to Itau BBA's Nassau branch, which acts as this bank's booking entity for trade finance transactions throughout the LAC region, given Brazil's regulatory constraints on cross-border and foreign currency financing."

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).