



IADB-RG-L1048

LAC - China Infrastructure Fund

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.



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Quick Facts

Countries	China
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2012-11-28
Borrower	Export-Import Bank of China ("China Exim")
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 1,000.00 million



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Project Description

The objective of the project is to make available a pool of equity financing to infrastructure companies in the region in order to strengthen the commercial and financial link to China.

The Inter-American Development Bank (IDB), in partnership with the Export-Import Bank of China ("China Exim"), is designing a platform consisting of three regional investment funds to support the economic and financial integration between Latin America and the Caribbean (LAC) and China. The LAC China Funds are expected to attract a geographically diversified pool of investors (including Chinese investors) to deploy risk capital in companies and projects operating in sectors that are vital for the development of LAC, namely infrastructure, mid-size companies and natural resources (agribusiness, energy and mining in the pre-production stage).

The Funds will be (i) the LAC China Infrastructure Fund, focused on infrastructure investments, to be managed by Macquarie Infrastructure and Real Assets (a division of Macquarie Group), (ii) the LAC China Mid Cap Corporate Fund (working title, targeting mid-size companies already in operation throughout a wide range of sectors) to be managed by Darby Private Equity and (iii) the LAC China Natural Resources Fund (focused on mid-size projects and companies engaged in agribusiness, mining and energy) to be managed by a joint venture between EMP Global and SinoLatin Capital.

The Infrastructure Fund is expected to have a substantial impact on the development of the region by, among other things, contributing to the enhancement of transportation and logistics facilities (roads, ports, airports, etc.) that are crucial to the competitiveness of the region and that will benefit the quality of life for millions of people. The Mid Cap Corporate Fund is expected to provide access to the long term risk capital that growing companies need in order to improve their productivity for competing in a globalized world. The Fund will accomplish this by, amongst others, enhancing management and corporate governance while at the same time providing know-how and capital that can be used for strategic corporate purposes, such as assisting in the purchase of state-of-the-art machinery, investing in new technology for the production of higher quality products and services, and expanding into new markets. The Natural Resources Fund is expected to help increase food production as well as the availability of raw material for industrial production.



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Investment Description

- Inter-American Development Bank (IADB)



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Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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Bank Documents

- [LAC China Funds - Environmental and Social Management Report \(ESMR\)](#) [Original Source]
- [LAC China Investment Fund - Project Abstract](#) [Original Source]