

 Early Warning System

IADB-RG-G1063

Climate Action: Community-driven Transformation in Central America



Quick Facts

Countries	Costa Rica, El Salvador, Guatemala, Honduras, Panama
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2024-07-15
Borrower	ChangeX International
Sectors	Climate and Environment, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 2.00 million
Project Cost (USD)	\$ 2.00 million



## Project Description

As stated by the IADB, the main project objective is to finance proven climate change adaptation or mitigation solutions through grants to local communities, by adapting and expanding ChangeX's model to Guatemala, Honduras, El Salvador, Costa Rica, and Panama. The project will also incorporate a gender and diversity inclusion lens and would prioritize initiatives implemented in regions with a majority of economically vulnerable populations.



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## Investment Description

- Inter-American Development Bank (IADB)



## Private Actors Description

As stated by the IADB, ChangeX is the leading global platform for identifying, scaling, and financing proven social and environmental innovations, through empowering local communities to drive change. Headquartered in Ireland and registered as a 501(c)(3) charity in the USA (will register an entity in Panama if IDB Lab support is confirmed). Since 2015 it has impacted over 1.5 million people through connecting 25.000 community teams with 170 proven innovations, financed by partners including Microsoft, LEGO Foundation and Amazon Web Services. ChangeX operates community resources across Europe, North America, Latin America, Africa with new opportunities committed in Asia-Pacific in 2024.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ChangeX International	Client	Technical Cooperation



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### Contact Information

*No contacts provided at the time of disclosure.*

### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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## Bank Documents

- [IDEATE 2024-04-12 Public Summary 1433 RG-G1063](#)
- [RG-G1063 RG-T4467 Donors memorandum pv](#)
- [RG-G1063 RG-T4467 Memorando a los donantes vp](#)