Early Warning System

# IADB-RG-G1062

## Unlocking finance potential: Boosting Impact-Driven enterprises in Central America

# Unlocking finance potential: Boosting Impact-Driven enterprises in Central America

## Quick Facts

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|---|---|
| **Countries** | Costa Rica, Guatemala, Honduras |
| **Financial Institutions** | Inter-American Development Bank (IADB) |
| **Status** | Active |
| **Bank Risk Rating** | C |
| **Voting Date** | 2023-12-13 |
| **Borrower** | Atta Impact Capital |
| **Sectors** | Finance, Industry and Trade |
| **Investment Amount (USD)** | $ 0.40 million |
| **Project Cost (USD)** | $ 0.40 million |

## Project Description

As stated by the IADB in the project disclosure, “the purpose of this project is to catalyze sustainable economic growth, social progress, and environmental well-being in Central America by providing targeted financial support to early-stage enterprises that are actively working to achieve the SDGs.”

## Early Warning System Project Analysis

According to the IADB, PRELIMINARY CLASSIFICATION ENVIRONMENTAL AND SOCIAL IMPACT FI-3 (**)

### Investment Description

- Inter-American Development Bank (IADB)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Atta Impact Capital (Financial Intermediary)

**Private Actors Description**

As stated on the company's website, Atta Impact Capital (AIC) is a place-based impact investing organization increasing access to capital for early-stage impact-driven companies in Mesoamerica, which we define as the combined regions of Central America and Southern Mexico.

## Contact Information

*No project contacts provided at the time of disclosure.*

**Financial Intermediary - Atta Impact Capital:**

Website: https://www.attaimpact.capital/

**ACCOUNTABILITY MECHANISM OF IADB**

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

**Bank Documents**

- Public Summary
- SEP Synthesis English RG-G1062
- Sintesis SEP RG1062 spa