

 Early Warning System

IADB-RG-G1037

Latitud R - Inclusive Recycling for the Circular Economy



### Quick Facts

<b>Financial Institutions</b>	Inter-American Development Bank (IADB)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2020-11-19
<b>Borrower</b>	Regional
<b>Sectors</b>	Finance, Industry and Trade
<b>Investment Type(s)</b>	Grant
<b>Investment Amount (USD)</b>	\$ 1.20 million
<b>Project Cost (USD)</b>	\$ 25.02 million



### Project Description

Actors from the private sector together with international cooperation (IDB, IDB Lab, Coca Cola, Avina, the Latin American Network of Recyclers and PepsiCo) have joined forces, and through the Regional Initiative for Inclusive Recycling (IRR) and with the purpose of contributing to the development of inclusive recycling systems with economic, social and environmental sustainability have contributed to the formalization and improvement of conditions for grassroots recyclers, creating Latitud R, a platform that will allow the strategic articulation of these actors and which objective includes the development of IRR through the innovation of the dimensions of Impact Focus, articulation with the Next Ventures (NV) platform, and innovative financing for the inclusive circular economy.



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### Investment Description

- Inter-American Development Bank (IADB)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Coca-Cola	Undisclosed	-
-	-	-	-	Fundación Avina	Undisclosed	-
-	-	-	-	Latin American Network of Recyclers	Undisclosed	-
-	-	-	-	PepsiCo, Inc.	Undisclosed	-



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### Contact Information

#### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).