Early Warning System

IADB-PR-O0006

Contingent Loan for Natural Disaster Emergencies

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Quick Facts

Countries	Paraguay
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	B
Borrower	Government of Paraguay
Sectors	Climate and Environment, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 150.00 million
Project Cost (USD)	$ 150.00 million

Project Description

The objective of the operation is to contribute to cushioning the impact that a severe or catastrophic natural disaster could have on the country's finances, through an increase in the availability, stability and efficiency of contingent financing for the attention of emergencies caused For this type of event. Additionally, the operation seeks to improve the country's comprehensive disaster risk management by promoting improvements in the five strategic axes included in the PGIRDN: (i) governance and development of the governing framework; (ii) identification and knowledge of the risk; (iii) risk reduction; (iv) disaster management; and (v) financial risk management.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- PR-O0006 Perfil de Proyecto Aprobado [Original Source]