

 Early Warning System

IADB-PR-L1149

Durli Paraguay



## Quick Facts

|                                |  |
|--------------------------------|--|
| <b>Countries</b>               | Brazil, Paraguay                       |
| <b>Financial Institutions</b>  | Inter-American Development Bank (IADB) |
| <b>Status</b>                  | Approved                               |
| <b>Bank Risk Rating</b>        | U                                      |
| <b>Borrower</b>                | Durli Couros                           |
| <b>Sectors</b>                 | Industry and Trade                     |
| <b>Investment Type(s)</b>      | Loan                                   |
| <b>Investment Amount (USD)</b> | \$ 3.00 million                        |
| <b>Project Cost (USD)</b>      | \$ 3.00 million                        |



---

## Project Description

Bank statement: The IIC was invited to participate in this financing from Cordiant Capital, who initially indicated that it would be participating with up to US \$ 20.0 million. This loan will be used for: 1) Construction of the new plant in Paraguay with a production capacity of 4,000 wet blue hides and skins per crust per day (US \$ 13 million) and working capital of the operation (US \$ 6 million) In total an investment of US \$ 19 million), and 2) Construction of the new plant in Bahia, Brazil, with production capacity of 4,000 units of wet blue skins (US \$ 8 million) and working capital of the operation \$ 5 million) (in total an investment of US \$ 13 million) and 3). Refinancing of Durli's financial liabilities for US \$ 18 million. Within this debt, 95% is short-term debt denominated in dollars.



---

## Investment Description

- Inter-American Development Bank (IADB)



---

## Private Actors Description

Cordiant will be a co-investor on this project



---

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2       | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------------|----------------------|------------------------|
| -               | -                    | -                      | -        | Cordiant Capital Inc. | Undisclosed          | -                      |
| -               | -                    | -                      | -        | Durli Couros          | Client               | -                      |

---



---

## Contact Information

### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



---

### Other Related Projects

- IADB-BR-L1507 Durli Brazil