

 Early Warning System

IADB-PN-T1402

Support for the design and preparation of the Comprehensive Urban
Regeneration Program for El Chorrillo



Quick Facts

Countries	Panama
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	U
Borrower	Government of Panama
Sectors	Construction, Technical Cooperation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 0.30 million
Project Cost (USD)	\$ 0.60 million



Project Description

According to the IADB, this Technical Cooperation (TC) aims to support the design and preparation of the Comprehensive Urban Regeneration Program for El Chorrillo (PN-U0003) in Panama City, whose primary objective is to improve the quality of life of El Chorrillo's residents and stimulate the local economy. This TC builds on the progress achieved under TC PN-T1377, which strengthened the technical and institutional capacities of the Municipality of Panama (MUPA) in identifying and formulating urban investment projects, and conducted a preliminary analysis of the municipality's fiscal and financial management as well as its borrowing capacity. In particular, this TC will: (i) develop the comprehensive technical studies that underpin the program's urban design; (ii) assess the Program's socioeconomic, fiscal, and financial feasibility; (iii) analyze the applicable legal and institutional framework and define the enabling legal and financial mechanisms; and (iv) incorporate climate risk management and urban resilience considerations into the Program's design.



Investment Description

- Inter-American Development Bank (IADB)



Contact Information

No contacts available at the time of disclosure

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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Bank Documents

- [PN-T1402 - TC Abstract](#)