# IADB-PN-T1324

Support for labor formalization and strengthening of the pension system in Panama

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# Early Warning System

## Support for labor formalization and strengthening of the pension system in Panama

### **Quick Facts**

Countries	Panama
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	U
Borrower	Social Security Fund
Sectors	Law and Government, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.10 million
Project Cost (USD)	\$ 0.10 million



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#### **Project Description**

The objective of this TC is to support and contribute to the formalization of the labor market and strengthen the pension system institutions in Panama by providing technical support to the improvement of the operational and strategic management of the Social Security Fund (CSS). This TC will finance actions that support the CSS to: (i) improve the operational management capacity of the pension system, particularly the individual accounts component, with a digital transformation approach, (ii) implement the new functional and operational structure of the Specialized Technical Investment Unit of the CSS, (iii) draft a diagnosis and recommendation of a new functional and operational structure of the CSS Loan Center.



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### **Investment Description**

• Inter-American Development Bank (IADB)

SG project lending type with a 24 months disbursement period



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#### **Contact Information**

#### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (Spanish).



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#### **Bank Documents**

• PN-T1324 [Original Source]