IADB-PN-T1233

Valuing, Protecting and Enhancing Coastal Natural Capital



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Quick Facts

Countries	Panama
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	C
Voting Date	2020-05-27
Borrower	Government of Panama
Sectors	Climate and Environment, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 2.31 million
Project Cost (USD)	\$ 2.97 million



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Project Description

The objective of this project is to elevate the importance of Panama's coastal natural capital (mangrove ecosystems and related wetlands), the carbon they sequester, and the biodiversity they support by shifting perceptions on their value and importance through a multi-pronged approach: 1) Delivering robust science that establishes a blue carbon baseline; 2) Establishing economic valuation of the ecosystem services provided by mangroves and related wetlands; 3) Building knowledge, awareness and engagement with key stakeholders to drive action that increases protection of these ecosystems; and 4) Supporting and strengthening policies that will promote mangrove conservation and reforestation.



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Investment Description

• Inter-American Development Bank (IADB)

The country's counterpart ammount to USD 659,232.



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Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

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Bank Documents

- Procurement Plan [Original Source]
- Request from the Client [Original Source]
- Results Matrix 27744 [Original Source]
- Technical Cooperation Document [Original Source]
- Terms of Reference [Original Source]