Early Warning System

IADB-PN-T1192

Development of an Ecosystem for Digital Ventures

Quick Facts

Countries	Panama
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2018-04-27
Sectors	Industry and Trade, Technical Cooperation
Investment Amount (USD)	$ 0.80 million
Project Cost (USD)	$ 1.60 million

Project Description

The Inter-American Development Bank has released little information abou this project as of the time of writing. On their website, it says that the objective of the project is to promote a model to generate digital entrepreneurs through open innovation linkage with anchor companies' corporate venturing of finance and lositics sectors. These are the two areas in which the company has a competitive advantage with respect to other countries in the region and has a potential to transform the economy by digitization states the Bank.

Investment Description

- Inter-American Development Bank (IADB)

Bank funding will come from the Small Enterprise Investment Facility, but the Bank has not specified the type of investment.

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).