Early Warning System

IADB-PN-L1181

Program to Support a Fair, Clean and Sustainable Energy Transition I

Quick Facts

Countries	Panama
Financial Institutions	Inter-American Development Bank (IADB)
Status	Closed
Bank Risk Rating	U
Voting Date	2023-06-21
Borrower	Republic of Panama
Sectors	Climate and Environment, Energy, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 150.00 million
Loan Amount (USD)	$ 150.00 million
Project Cost (USD)	$ 150.00 million

Project Description

The general objective of the project is to support a low-emission and inclusive sustainable development of Panama, through a clean, fair and inclusive energy transition. The specific objectives are: (i) promote the increase in the generation of variable renewable sources in the generation matrix; (ii) support to increase access to electricity; (iii) Promote electric mobility; (iv) support the reduction of the gender gap in the sector; and (v) promote the creation of capacities in green employment for the energy transition.

Investment Description

- Inter-American Development Bank (IADB)

Loan with resources of the IADB's common stock

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- PN-L1181 Paquete Perfil de Proyecto [Original Source]

Other Related Projects

- IADB-PN-T1269 Support for the Implementation of the Universal Access to Energy Program
- IADB-RG-T3820 Accelerate digitalization in the energy sector
- IADB-RG-T3904 A Green Hydrogen Facility to accelerate Latin America and the Caribbean decarbonization through green recovery
- IADB-PN-T1290 Support to the Energy Transition Agenda in Panama
- IADB-RG-T3988 Hydrogen Decarbonization: Pathways for Green Recovery
- IADB-PN-T1293 Support to promote energy efficiency in public space and buildings in Panama
- IADB-PN-T1311 Support for technical transformation to promote the energy transition in Panama
- IADB-RG-T4133 Regional Platform to Scale Up Rural Electrification Investment