Early Warning System

IADB-PN-L1175

Program to Strengthen Competitiveness and Improve the Sustainability, Inclusivity and Resilience of the Panamanian Tourism Sector

Program to Strengthen Competitiveness and Improve the Sustainability, Inclusivity and Resilience of the Panamanian Tourism Sector

Quick Facts

Countries	Panama
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	U
Borrower	Ministry of Economy and Finance, Panamá
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 200.00 million
Loan Amount (USD)	$ 200.00 million
Project Cost (USD)	$ 200.00 million

Project Description

The general objective of the programmatic series is to promote the sustainable and inclusive economic growth of Panama through improving the competitiveness, sustainability and resilience of the Panamanian tourism sector. The specific objectives are: (i) to improve the effectiveness of public policies and the socioeconomic impact of sector investment; (ii) strengthen the diversification of Panamanian tourism products; and (iii) strengthen the governance, sustainability, resilience, inclusiveness and gender equality of the Panamanian tourism sector.

Investment Description

- Inter-American Development Bank (IADB)

The present operation is the first in a programmatic series in support of policy reforms, to be made up of two contractually independent and technically linked loans. This first operation is for US$200 million from the Ordinary Capital.

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- PP Publico - PN-L1175 [Original Source]

Other Related Projects

- IADB-PN-T1358 Support for the Competitiveness and Sustainability Program for the Resilience of the Tourism Sector in Panama - Phase II