

 Early Warning System

IADB-PN-L1168

Cauchos Renovables - Circular Tires



Quick Facts

Countries	Panama
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-11-20
Borrower	Government of Panama
Sectors	Climate and Environment, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 1.00 million
Project Cost (USD)	\$ 2.00 million



Project Description

Finance the modernization and expansion of Panama's leading tire recycling company as a scalable model of circular economy that improves the health and environmental conditions of the local population.



Investment Description

- Inter-American Development Bank (IADB)



Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).