Early Warning System

IADB-PN-L1123

Costa Norte Gas-fired Thermal Power Plant and LNG Terminal Project

Quick Facts

Countries	Panama
Specific Location	Province of Colon
Financial Institutions	Inter-American Development Bank (IADB)
Status	Canceled
Bank Risk Rating	U
Voting Date	2016-12-06
Borrower	Government of Panama
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 50.00 million

Project Description

The objective of the project is to increase by at least 350 MW the base load installed capacity of Panama with non-traditional low-carbon thermal energy (LNG), thus directly supporting the Government of Panama¿s priorities to ensure a reliable, stable and diversified long-term electricity supply and to increase energy generation from cleaner sources.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

Contact Information for Attorneys for Gas Natural de Atlántico:

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ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Costa Norte Project Abstract [Original Source]
- EIA- Estudio de Impacto Ambiental Costa Norte Gas-Fired Thermal Power Plant/LNG Regasification Termi [Original Source]
- ESS Costa Norte Project (Spanish) [Original Source]

Other Related Projects

- IIC-PN-L1123 Costa Norte Gas-fired Thermal Power Plant and LNG Terminal Project