Early Warning System

IADB-PN-L1107

Land border crossing integration program

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Quick Facts

Countries	Panama
Specific Location	Paso Canoas, Guabito, and Río Sereno
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	B
Borrower	República de Panamá
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 30.00 million
Project Cost (USD)	$ 40.50 million

Project Description

The objective of the program is to contribute to improving the performance of the logistics sector in Panama by modernizing infrastructure, equipment and controls at border crossings with Costa Rica. The program's goals include deepening logistics services, efficiency and connectivity of productive infrastructure through an increase in the competitiveness of the national logistics system and the increase in customs declarations processed in Paso Canoas. The specific objectives are: (i) to implement effective processes and control tools; (ii) providing border crossings with modern and adequate infrastructure and equipment; And (iii) improve the local urban conditions for the articulation of border crossings with the environment.

Investment Description

- Inter-American Development Bank (IADB)

The cost of the program will be US $40.5 million, of which US $30 million will be financed with resources from the Ordinary Capital of the IADB and US $10.5 million as local counterpart.

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Panama. Programa de Intregracion Fronteriza (PN-L1107) - PP [Original Source]