Early Warning System

# IADB-PN-G1011

GO-ON Boss: towards a dignified, diverse and green last-mile delivery sector



#### **Quick Facts**

Countries	Panama
Specific Location	Panamá
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	C
Sectors	Industry and Trade, Technical Cooperation, Transport
Ring Fence	Climate, Small & Medium Enterprises
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.80 million
Grant Amount (USD)	\$ 0.80 million
Project Cost (USD)	\$ 1.60 million



#### **Project Description**

The objective of the project is to launch GO-ON Boss, a model with environmental, economic and social impact for the economy of platforms and SMEs in Panama that will promote innovation in the last-mile delivery services sector with electromobility, WorkerTech strategies, promotion of diversity and use of data.



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#### **Investment Description**

• Inter-American Development Bank (IADB)

IDB Lab will provide \$650,000 in the form of a CRIG (Contigency Recovery Investment Grant) and \$150,000 in non-technical cooperation. (Contigency Recovery Investment Grant) and \$150,000 in non-reimbursable technical cooperation.



#### **Private Actor Relationship**

Co-investor at the same amount than IADB.

The project objective of the project is to launch GO-ON Boss model in Panamá city.

#### **Private Actors Description**

The implementing partner is GO-ON, a pioneering Panamanian startup that was born promoting, through its mobile application, the use of electromobility technology by placing on the market electric scooters for recreational/tourist mobility in the Costa del Este sector of Panama City, with whom they reached an exclusivity agreement until 2025. With 18 months of operations, GO-ON has reached more than 5,000 users, 75,000 trips made and 550,000 minutes of use sold with +200 active scooters on its platform.



#### **Contact Information**

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).



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#### **Bank Documents**

• IDEATE 2022-07-27 Public Summary 1161 PN-T1320.pdf