Early Warning System

IADB-PE-T1378

PERU INVESTS IN WATER. An Investment Platform for Resilient Communities

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Quick Facts

Countries	Peru
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-11-30
Borrower	Government of Peru
Sectors	Technical Cooperation, Water and Sanitation
Investment Type(s)	Grant
Investment Amount (USD)	$ 1.00 million
Grant Amount (USD)	$ 1.00 million
Project Cost (USD)	$ 1.82 million

Project Description

The objective of the project is the implementation of resilient solutions for access to drinking water and sanitation in underserved communities and victims of the "Niño Costero" phenomenon in Peru. The project will create and execute the PERU INVIERTE AGUA platform, which will empower and enable the private sector to actively support the closure of water and sanitation gaps by financing investments in close relationships with government agencies and communities to benefit. The platform will be built on the legal framework of "Obras por Impuestos - OxI" (Law No. 29230). Through this law, the State gives the private initiative (the Companies) the opportunity to finance and execute priority public works and subsequently to recover the investment made against its tax through "Certificates of Investment"

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).