Early Warning System

IADB-PE-T1358

Climate-smart Agriculture Development Impact Bond Model for Productive Improvement of Agroforestry P

Climate-smart Agriculture Development Impact Bond Model for Productive Improvement of Agroforestry P

Quick Facts

Countries	Peru
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2017-07-19
Borrower	Government of Peru
Sectors	Agriculture and Forestry
Investment Type(s)	Grant
Investment Amount (USD)	$ 1.34 million
Project Cost (USD)	$ 3.14 million

Project Description

The project seeks to implement a Climate Smart Agriculture Development Impact Bond (CSA-DIB), to increase farmer productivity, access high value markets, and improve environmental management to capture of CO2 and preserve forest landscapes. Specifically, the project will have an impact on the following results, which are also a condition of payment of the Bond: i) % increase in productivity; (ii) number of conserved hectares or with sustainable management; (iii) captured CO2; (iv) increase in sales to high value markets; (v) increase in sales of its cooperative partners. The CSA-DIB model is designed with an investor who assumes the risk and achieves return on his investment according to the results of the project, while the donors pay only subject to the achievement of the results. The MIF will be the Outcome Payer.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).