Early Warning System

IADB-PE-L1271

PRESTAMYPE: SME financing, inclusion and innovation innovation

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Quick Facts

Countries	Peru
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	U
Borrower	PRESTAMYPE
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 2.00 million
Loan Amount (USD)	$ 2.00 million

Project Description

The objective of the project is to strengthen the balance sheet lending modality, through which the company directly receives capital from institutional investors such as family offices, investment funds, AFPs and insurance companies, through debt financing, to channel it directly to the entrepreneurs. This seeks greater scale and efficiency in the granting of loans, with the aim of reaching more SMEs with competitive interest rates, since the Peer to Peer funding model currently used by the company is always more expensive than institutional funding. Through financial inclusion, the company aims to help companies increase their sales, create more jobs and become formalized.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).