Early Warning System

IADB-PE-L1258

Program to boost the financing of private investment in the Peruvian Amazon - Opportunity to leverage the Bioeconomy

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Quick Facts

Countries	Peru
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	B
Voting Date	2021-10-01
Borrower	Government of Peru
Sectors	Climate and Environment, Finance
Investment Type(s)	Loan
Loan Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 20.00 million

Project Description

The general objective of the program is to promote the development of productive bio-businesses in the Amazon, in order to contribute to the growth and increase in productivity in the region in the long term, supporting the transition to an economy based on the sustainable use of natural capital. For this purpose, the structuring of a special purpose vehicle (VPE), managed by COFIDE, is proposed. The VPE will offer a set of financing products to eligible projects, directly or through financial intermediaries (IF) that have complied with a recognized process of accreditation. The final beneficiaries include small, medium and large producers, organized in individual or cooperatives, supplier or buying companies "anchor" of goods, services and technology belonging to value chains related to the bioeconomy, with ventures or investments in the Amazon region of Peru. The program will benefit from the complementary support of the technical cooperation and Investment grants of the IDB's Natural Capital program. It will be especially suitable to accelerate the transition to a restorative economy of ecosystems and the conservation of biodiversity in the Amazon region, aiming to add to the Nationally Determined Contributions (NDC) in the efforts to mitigate climate change, the goals of the Bio Diversity convention, and provide tools to the Peruvian government and the business environment to align with the new global standards of responsible investment.

Early Warning System Project Analysis

Not available

People Affected By This Project

Not available

Investment Description

- Inter-American Development Bank (IADB)

Not available

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Other Related Projects

- IADB-PE-G1007 Program for the Development of the Bioeconomy in the Peruvian Amazon