# IADB-PE-G1006

Sustainable and Ecological use of Sphagnum Moss to Generate Rural Income



### Sustainable and Ecological use of Sphagnum Moss to Generate Rural Income

#### **Quick Facts**

| Countries               | Peru                                   |
|-------------------------|--|
| Specific Location       | Junín                                  |
| Financial Institutions  | Inter-American Development Bank (IADB) |
| Status                  | Approved                               |
| Bank Risk Rating        | C                                      |
| Voting Date             | 2017-12-01                             |
| Borrower                | Government of Peru                     |
| Sectors                 | Agriculture and Forestry               |
| Investment Type(s)      | Grant                                  |
| Investment Amount (USD) | \$ 0.24 million                        |
| Grant Amount (USD)      | \$ 0.24 million                        |
| Project Cost (USD)      | \$ 0.84 million                        |
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#### **Project Description**

This project will seek to improve the economic situation of low-income Andean communities in Peru, through the sustainable production of white moss. The objective is to increase the number of rural communities in Junín that produce and export white moss, and improve the production plant's capacity, in order to ensure continuous production that increases employment and incomes and improves their quality of life.



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### **Investment Description**

• Inter-American Development Bank (IADB)



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#### **Contact Information**

#### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).