Early Warning System

IADB-NI-T1261

Fiscal Strengthening Support in Nicaragua



Quick Facts

| Countries | Nicaragua |
|-------------------------|--|
| Financial Institutions | Inter-American Development Bank (IADB) |
| Status | Active |
| Bank Risk Rating | U |
| Voting Date | 2018-11-27 |
| Borrower | Government of Nicaragua |
| Sectors | Finance, Industry and Trade |
| Investment Type(s) | Grant |
| Investment Amount (USD) | \$ 0.15 million |
| Project Cost (USD) | \$ 0.25 million |



Project Description

According to the bank, the objective of this technical cooperation is contributing to improve the efficiency and equity of fiscal policy in Nicaragua, and to support the preparation and implementation of the activities included in the Fiscal Strengthening Program for Growth and Equity I (NI L1151). Structured under the programmatic loan modality in Support of Policy Reforms (PBP), NI-L1151 currently has three specific objectives: (i) increase the efficiency and simplicity of the tax system; (ii) increase the efficiency and equity of public spending; and (iii) mitigate fiscal risks associated with contingent liabilities. For the fulfillment of these objectives, it is foreseen the implementation of a series of policy reforms in different dimensions of public finances (tax revenues, public expenditures, management of contingent liabilities) in two interrelated phases.



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Investment Description

• Inter-American Development Bank (IADB)



Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).