Early Warning System

IADB-NI-T1234

Promoting Energy Savings Insurance (ESI) for Small and Medium Enterprise (SMEs)

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Quick Facts

Countries	Nicaragua
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	C
Voting Date	2016-11-15
Borrower	Produzcamos Bank
Sectors	Finance
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.53 million
Project Cost (USD)	$ 0.63 million

Project Description

From the IADB:

The Promoting Energy Savings Insurance project will finance preparatory activities for establishment of an Energy Savings Insurance (ESI) scheme in Nicaragua with the objective of promoting access to finance for small and medium sized enterprises (SMEs) intending to invest in energy efficiency (EE) upgrades and technologies. The Project aims to support these investments by supporting a national development bank in Nicaragua (the Produzcamos Bank) in structuring and deploying an integral strategy that combines financial and non-financial instruments needed to address the different financial and non-financial barriers that prevent private investments in EE projects.

Investment Description

- Inter-American Development Bank (IADB)

This non-reimbursable Technical Cooperation project has a total cost of USD 630,000, of which USD 530,000 will be funded by the IADB and USD 100,000 will come from country counterpart financing.

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).