Early Warning System

IADB-NI-L1163

Contingent Loan for Natural Disaster Emergencies - Hurricanes Eta and Iota

Quick Facts

Countries	Nicaragua
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2020-12-11
Borrower	Government of Nicaragua
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 35.00 million
Project Cost (USD)	$ 35.00 million

Project Description

The objective of the operation is to mitigate the impact of severe or catastrophic natural disasters on the public finances of Nicaragua by increasing the availability, stability, and efficiency of contingent financing to respond to emergencies caused by such events. The specific objective of the operation is to make liquid resources more readily available and to increase the stability and efficiency of the country's ex ante financial coverage in order to promptly cover the extraordinary expenses that are likely to arise during emergencies caused by severe or catastrophic natural disasters.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).