IADB-NI-L1156

Banpro DPR - Supporting Small-and-Medium-Sized Enterprises and Agricultural Companies in Nicaragua



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Banpro DPR - Supporting Small-and-Medium-Sized Enterprises and Agricultural Companies in

Quick Facts

Countries	Nicaragua
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2019-06-21
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 13.00 million
Loan Amount (USD)	\$ 13.00 million



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Project Description

According to IADB website, the IDB will use Banpro's Diversified Payments Rights Program (DPR) to provide the funding needed by Banpro to support portfolio growth while maintaining a sound liquidity position. A DPR is the right of a bank located in country A to receive payments from a bank located in country B in relation to cross-border financial activities such as check remittances, trade remittances, family remittances and money transfer payment orders.



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Investment Description

• Inter-American Development Bank (IADB)



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Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).