Early Warning System

IADB-NI-L1156

Banpro DPR - Supporting Small-and-Medium-Sized Enterprises and Agricultural Companies in Nicaragua

Banpro DPR - Supporting Small-and-Medium-Sized Enterprises and Agricultural Companies in Nicaragua

Quick Facts

Countries	Nicaragua
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2019-06-21
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 13.00 million
Loan Amount (USD)	$ 13.00 million

Banpro DPR - Supporting Small-and-Medium-Sized Enterprises and Agricultural Companies in Nicaragua

Project Description

According to IADB website, the IDB will use Banpro's Diversified Payments Rights Program (DPR) to provide the funding needed by Banpro to support portfolio growth while maintaining a sound liquidity position. A DPR is the right of a bank located in country A to receive payments from a bank located in country B in relation to cross-border financial activities such as check remittances, trade remittances, family remittances and money transfer payment orders.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).