Early Warning System

IADB-NI-L1031

Banco de Finanzas - TFFP

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Quick Facts

Countries	Nicaragua
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-06-20
Borrower	Banco de Finanzas
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 9.96 million
Project Cost (USD)	$ 3.00 million

Project Description

From the IDB: "To increase its capacity to access funding over one year with correspondent banks to develop its trade finance activities, in line with the IDB's commitment to supporting intra-regional trade among Central American, South American and the Caribbean economies. The incorporation of Banco de Finanzas into the TFFP will constitute the first step towards the establishment of a solid business relationship that could yield significant business opportunities in the context of the NSG mandate."

Investment Description

- Inter-American Development Bank (IADB)

Trade Finance Facilitation Program (TFFP)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banco de Finanzas, S.A. (Financial Intermediary)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).