Early Warning System

IADB-NI-G1020

Support Border Integration Program

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Quick Facts

Countries	Nicaragua
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	B
Sectors	Industry and Trade
Investment Type(s)	Grant
Investment Amount (USD)	$ 22.42 million
Loan Amount (USD)	$ 0.13 million

Project Description

The objective of the Border Integration Program Support of Nicaragua is building the competitiveness of its foreign trade through the modernization of infrastructure, equipment and its border systems in its land border crossings.

Investment Description

- Inter-American Development Bank (IADB)

The European Union (EU) has approved a € 20 million contribution to support the modernization of Nicaragua's border crossings. The Government of Nicaragua has requested the Bank to incorporate these resources into the Program to support the development and technological equipment of the border crossings and the modernization of the infrastructure of the border crossing of San Pancho. The EU resources will be managed by the Bank under the indirect management modality in accordance with the Administrative Framework Agreement between the EU and the Bank signed in 2015. The budget of the EU contribution will be € 20,000,000 according to the framework agreement signed between the Bank and the EU, including the 5.8% project management. In addition, the Bank will contribute equivalent to € 111,500 with resources from a Technical Cooperation (TC) in approval process (RG-T3003).

€ 20,000,000 represents USD 22,420,000 according to a benchmark exchange rate of US $ 1,121 / € 1 at 1/6/2017 (IMF: https://www.imf.org/external/np/fin/data/param_rms_mth.aspx).
€ 111,500 represents USD 125,000.

Contact Information

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ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Apoyo al Programa de Integracion Fronteriza - PP.pdf [Original Source]
- Plan de Gestión Ambiental y Social (PGAS) El Espino [Original Source]
- Plan de Gestión Ambiental y Social (PGAS) Las Manos [Original Source]
- Plan de Gestión Ambiental y Social (PGAS) San Pancho [Original Source]
- Plan de Gestión Ambiental y Social (PGAS) San Pancho. PF. [Original Source]
- Plan de Reasentamiento Involuntario (PRI) El Espino [Original Source]
- Plan de Reasentamiento Involuntario (PRI) Las Manos [Original Source]
- Plan de Reasentamiento Involuntario (PRI) San Pancho [Original Source]