Early Warning System

IADB-NI-G1008

Geothermal Exploration Program and Improved Power Transmission in the framework

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Quick Facts

Countries	Nicaragua
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2016-09-07
Sectors	Energy
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.75 million

Project Description

This project aims to contribute to the sustainability of the energy sector in Nicaragua. The specific objectives are: (i) to develop the geothermal potential to diversify the energy matrix; and (ii) to increase the accessibility and reliability of the energy service supply through the increase in national and regional transmission capacity by implementing reinforcements to the grid.

Investment Description

- Inter-American Development Bank (IADB)

The USD 0.75 million grant is nonreimbursable investment financing for the Geothermal Exploration and Transmission Improvement Program under the Nicaragua Investment Plan (PINIC).

Supporting funds include the Clean Technology Fund and the Scaling Up Renewable Energy Program in Low Income Countries (“SREP”) of the Strategic Climate Fund.

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Geothermal Exploration and Transmission Improvement Program under the Nicaragua Investment Plan (PIN [Original Source]
- Programa de Exploración Geotérmica y Mejoras en Transmisión en el Marco del Plan de Inversiones [Original Source]

Other Related Projects

- IADB-NI-G1007 Geothermal Exploration Program and Improved Power Transmission in the framework