Early Warning System

IADB-ME-X1022

Banco Santander Mexico TFFP

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Quick Facts

Countries	Mexico
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2014-01-27
Borrower	Banco Santander
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 100.00 million
Project Cost (USD)	$ 100.00 million

Project Description

From the IDB: "TFFP Application of Banco Santander (Mexico) SA, Institution de Banca Multiple, Grupo Financiero Santander as Issuing Bank for an uncommitted line for up to US$30 million to support trade finance transactions of up to 3-year term, as well as their participation as Confirming Bank under the Program."

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).