Early Warning System

# IADB-ME-X1021

## Conditional Credit Line for Investment Projects

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### Quick Facts

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|---|---|
| **Countries** | Mexico |
| **Financial Institutions** | Inter-American Development Bank (IADB) |
| **Status** | Approved |
| **Bank Risk Rating** | U |
| **Voting Date** | 2014-10-31 |
| **Borrower** | BANSEFI |
| **Sectors** | Finance |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 300.00 million |
| **Project Cost (USD)** | $ 300.00 million |

## Project Description

The objective of the Conditional Credit Line for Investment Projects (CCLIP) is to support Mexico in its efforts to improve access to financing in the rural sector. Its specific objective is to increase investments in the rural sector through the support of Fideicomisos Instituidos en Relación con la Agricultura (FIRA) via dedicated credit lines.

## Investment Description

- Inter-American Development Bank (IADB)

In order to achieve the objective of the program, the Inter-American Development Bank will subscribe a USD 300,000,000 loan with Banco del Ahorro Nacional y Servicios Financieros, Sociedad Nacional de Crédito (BANSEFI) as a borrower, so that it can fund FIRA. In turn, FIRA will channel such resources to its eligible Financial Intermediaries, in order to increase the supply of credit in terms appropriate to eligible productive units (companies in the agroindustrial, trade and related services with the rural environment) interested in investing in eligible projects (eg. technology acquisition and fixed capital investment) to increase their productivity.

## Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

**Bank Documents**

- Conditional Credit Line for Investment Projects - ME-X1021 [Original Source]
- Convenio CCLIP - Programa para el Financiamiento de Proyectos de Inversión y Reconversión Productiva [Original Source]
- First Program for the Financing of Rural Sector Production Restructuring and Investment Projects [Original Source]
- Línea de Crédito Condicional para Proyectos de Inversión - ME-X1021 [Original Source]
- Plan de Seguimiento y Evaluacion
- Primer Programa para el Financiamiento de Proyectos de Inversión y Reconversión Productiva del Secto [Original Source]
- Programa para el Financiamiento de Proyectos de Inversion y Reconversion Productiva - 2da opera [Original Source]
- Second Program for the Financing of Rural Sector Production Restructuring and Investment Resolution [Original Source]
- Segundo Programa para el Financiamiento de Proyectos de Inversión y Reconversión Productiva Resoluti [Original Source]

## Other Related Projects

- IADB-ME-L1190 Second Program for the Financing of Rural Sector Production Restructuring and Investments Projects