

 Early Warning System

IADB-ME-T1517

Innovation Facility in water, sanitation and waste: support for the
development of innovative solutions



Quick Facts

Countries	Mexico
Specific Location	Monterrey
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	U
Borrower	Government of Mexico
Sectors	Technical Cooperation, Water and Sanitation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.40 million
Project Cost (USD)	\$ 0.80 million



Project Description

According to the Bank's website, the project will catalyze an alliance that will generate a pipeline of startups and an ecosystem of support for innovative solutions that can provide the water, sanitation and solid waste sector through the development and implementation of the Innovation Facility for water, sanitation and waste. The Facility will be a physical and virtual platform for the promotion of innovation in water, sanitation and solid waste in Latin America and the Caribbean, located in DistritoTec in Monterrey, Mexico, and supported mainly by the Tecnológico de Monterrey, the FEMSA Foundation and the Inter-American Development Bank Group. Its objectives are to build synergies between actors in the innovation system and attract resources to address challenges related to water, sanitation and solid waste management. This will generate an ecosystem to provide new technological and business solutions to the sector, establishing connections for a vibrant and innovative ecosystem. The direct beneficiaries of the Facility will be innovative ventures that are looking to test their solutions or that already have a developed solution and are looking for commercial growth.



Investment Description

- Inter-American Development Bank (IADB)



Contact Information

No contact information provided at the time of disclosure.

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