

 Early Warning System

IADB-ME-T1477

Support for Ecosystem-based Adaptation (EbA) Agriculture Projects



### Quick Facts

<b>Countries</b>	Mexico
<b>Specific Location</b>	Southern and southeastern Mexico
<b>Financial Institutions</b>	Inter-American Development Bank (IADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2024-12-12
<b>Borrower</b>	Mexico's Trust Funds for Rural Development (FIRA)
<b>Sectors</b>	Agriculture and Forestry, Finance, Technical Cooperation
<b>Investment Type(s)</b>	Advisory Services
<b>Investment Amount (USD)</b>	\$ 1.03 million
<b>Project Cost (USD)</b>	\$ 1.03 million



### Project Description

As stated by the IADB, the primary objective of this Technical Cooperation (TC) is to enhance the institutional capacity of Mexico's Trust Funds for Rural Development (FIRA, by its Spanish acronym) by integrating and mainstreaming EbA principles into its strategic framework. The TC will help establish a robust governance structure within FIRA, while also building the capacities of its financial intermediaries. Furthermore, it will support the creation and development of new rural credit providers, known as para-financieras, particularly within agricultural producer organizations in southern and southeastern Mexico.



### Investment Description

- Inter-American Development Bank (IADB)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Mexico's Trust Funds for Rural Development \(FIRA\)](#) (Financial Intermediary)



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### Private Actors Description

As stated on the agency's website, FIRA is part of the Mexican financial system and operates as a second-tier development bank that offers credit and guarantees, training, technical assistance and technology-transfer. This is to support the agriculture, livestock, fishing, forestry and agribusiness sectors in Mexico.



### Contact Information

*No project contacts provided at the time of disclosure.*

### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).