

 Early Warning System

IADB-ME-M1101

Compensation Mechanism for Carbon Capture in Soil by Farmers



Quick Facts

Countries	Mexico
Specific Location	Sierra Gorda, Querétaro
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	C
Voting Date	2015-09-25
Borrower	El Grupo Ecológico Sierra Gorda
Sectors	Climate and Environment
Investment Amount (USD)	\$ 0.85 million
Project Cost (USD)	\$ 1.86 million



Project Description

Desertification is the result of an unsustainable use of land and is exacerbated by climate variations. It limits land productivity and its ability to provide environmental services. The Project aims to address this problem by building capacity in smallholder farmers in the Sierra Gorda, so that they can implement a holistic management in their agricultural and livestock activities. This will allow them to recover soil fertility and improve productivity while creating biodiversity refuges, water reservoirs and carbon sinks. The Project also aims to value the environmental services that will be generated or enhanced through the orientation of public policies towards the development and strengthening of a compensation mechanism at a State level.



Investment Description

- Inter-American Development Bank (IADB)

This Technical Cooperation will cost USD 1,863,333, funded by USD 0.85 million from the IADB's MIF Small Enterprise Development Facility, and USD 1,017,633 in Country Counterpart Financing.



Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [AbstractoME-M1101](#) [Original Source]
- [ME-M1101 Memorando de Donantes](#) [Original Source]
- [MIF: Project Status Report ATN/ME-15140-ME](#) [Original Source]
- [Plan de Adquisiciones Sierra Gorda 2015 y 2016](#)