Early Warning System

IADB-ME-L1321

Ilumexico: Innovative Solar PV Energy Services for the Poor and Vulnerable

Ilumexico: Innovative Solar PV Energy Services for the Poor and Vulnerable

Quick Facts

Countries	Mexico
Financial Institutions	Inter-American Development Bank (IADB)
Status	Closed
Bank Risk Rating	B
Voting Date	2022-03-30
Borrower	Ilumexico
Sectors	Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 1.50 million
Project Cost (USD)	$ 8.00 million

Ilumexico: Innovative Solar PV Energy Services for the Poor and Vulnerable

Project Description

As stated by the IADB, Ilumexico is seeking a US$1.5M revenues-based loan to complete an US$8M round (equity + debt). This investment will transform the company's capacity to serve families in LATAM at scale with standardized processes and a world-class team. Ilumexico will consolidate the recurring revenue service business in Mexico at scale, invest in Joint Ventures, and create the pipeline of new projects through R&D and Innovation.

Investment Description

- Inter-American Development Bank (IADB)

Private Actors Description

Eres Energia Renovable and Ilumexico are companies operating in Mexico, with expertise in the provision of solar panels systems.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Eres Energia Renovable SAPI de CV	Contractor	Energy
-	-	-	-	Ilumexico	Undisclosed	-

Contact Information

Client - Ilumexico:

Address: Colima 378, Roma Norte, Frdral District, Ciudad de México, 06700 Mexico
Website: http://ilumexico.mx/

Contractor - Eres Energia Renovable SAPI de CV:

Address: Bulevar 218 3º 7 - El Ejido (Almería), Mexico
Phone: +52 950 481 836
Email: info@eresenergia.com
Website: https://www.eresenergia.com/

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- IDEATE 2021-12-09 Public Summary 1069 ME-L1321 [Original Source]
- RESUMEN DEL PROYECTO EN DISEÑO
- RESUMEN EJECUTIVO