Early Warning System

IADB-ME-L1313

Netwey: Internet for All

Quick Facts

Countries	Mexico
Financial Institutions	Inter-American Development Bank (IADB)
Status	Canceled
Bank Risk Rating	C
Voting Date	2020-11-05
Borrower	Government of Mexico
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	$ 1.00 million
Project Cost (USD)	$ 1.00 million

Project Description

Netwey is a startup founded in 2018 with the aim of bringing internet, in a sustainable way, to the homes of typically underserved sectors of the population. Netwey sees as a business opportunity, with potential for social impact, to help close the digital gap in Mexico and collaborate in the economic human development of the country. In its short life, Netwey has connected more than 90,000 families in less than two years (more than 450,000 people) and has the goal of bringing its service to 500,000 homes (approximately 2.5 million Mexicans) in the next 5 years, and thus facilitating digital inclusion, access to information, education and social mobility. Currently and despite its short life, it operates in 17 states of the Republic and its objective is to reach a national presence in 2024.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).