

 Early Warning System

IADB-ME-L1281

X-Elio Solar PV Project



Quick Facts

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| Countries | Mexico |
| Specific Location | Guanajuato, Chihuahua, Morelos. |
| Financial Institutions | Inter-American Development Bank (IADB) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2017-12-14 |
| Borrower | X-Elio Energy |
| Sectors | Energy |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 14.96 million |



Project Description

From the IDB: The X-Elio's Solar Projects consist of the design, construction, commissioning and operation of three (3) solar PV plants with a combined capacity of 244MWp (70MWp Guanajuato Solar Project + 92MWp Chihuahua Solar Project + 81MWp Xoxocotla Solar Project) that will connect into the Mexican Comision Federal de Electricidad ("CFE") national grid system; and all associated transmission and interconnection facilities. The Project is being developed by X-ELIO Energy, S.L. ("X-Elio" or the "Sponsor"), in (i) Los Rodriguez, San Miguel de Allende (Guanajuato), (ii) Ascension, Suarez (Chihuahua) and (iii) Xoxocotla (Morelos) in Mexico."



Investment Description

- Inter-American Development Bank (IADB)

This investment consists of two private sector loan operations, one listed from the Currency Pooling System (CPS) and the other from the CHC Fund. The Canadian Climate Fund (C2F) Loan is approximately 7% of the IDB Group Financing.



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------|----------------------|------------------------|
| - | - | - | - | X-ELIO Energy | Client | - |



Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Other Related Projects

- IIC-11894-02 X-Elio's Solar Projects