

 Early Warning System

IADB-ME-L1265

SolarCity (Mexico) Green Securitization Facility



Quick Facts

Countries	Mexico
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2016-12-13
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 15.00 million
Project Cost (USD)	\$ 15.00 million



Project Description

The objective of the Facility is to provide an alternative financing mechanism for small-scale solar photovoltaic (PV) projects through the issuance of green ABS. The financing mechanism consists in a two-step financing solution: (i) a warehousing loan to an SPV that will serve to finance, accumulate PV projects developed by Ilios (SolarCity Mexican Subsidiary); and one or more PCGs will be issued to support the securitization of the solar receivables to be issued in the local capital markets.



Investment Description

- Inter-American Development Bank (IADB)

CTF Fund



Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).