

 Early Warning System

IADB-ME-L1265

SolarCity (Mexico) Green Securitization Facility



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## Quick Facts

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|--------------------------------|--|
| <b>Countries</b>               | Mexico                                 |
| <b>Financial Institutions</b>  | Inter-American Development Bank (IADB) |
| <b>Status</b>                  | Approved                               |
| <b>Bank Risk Rating</b>        | U                                      |
| <b>Voting Date</b>             | 2016-12-13                             |
| <b>Sectors</b>                 | Energy                                 |
| <b>Investment Type(s)</b>      | Loan                                   |
| <b>Investment Amount (USD)</b> | \$ 15.00 million                       |
| <b>Project Cost (USD)</b>      | \$ 15.00 million                       |



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## **Project Description**

The objective of the Facility is to provide an alternative financing mechanism for small-scale solar photovoltaic (PV) projects through the issuance of green ABS. The financing mechanism consists in a two-step financing solution: (i) a warehousing loan to an SPV that will serve to finance, accumulate PV projects developed by Ilios (SolarCity Mexican Subsidiary); and one or more PCGs will be issued to support the securitization of the solar receivables to be issued in the local capital markets.



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**Investment Description**

- Inter-American Development Bank (IADB)

CTF Fund



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## Contact Information

### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).