Early Warning System

IADB-ME-L1189

Public Finance Strengthening Program II

Early Warning System

Public Finance Strengthening Program II

IADB-ME-L1189

Quick Facts

Countries	Mexico
Financial Institutions	Inter-American Development Bank (IADB)
Status	Completed
Bank Risk Rating	U
Voting Date	2016-05-11
Borrower	Estados Unidos Mexicanos
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 600.00 million
Project Cost (USD)	$ 600.00 million

Project Description

This is the second and final operation in a programmatic series of two operations, the overall objective of which is to strengthen public finances by increasing tax revenues and controlling public spending. This will be achieved by: (i) improving the design and administration of the policy on hydrocarbon revenues; (ii) increasing the exchange of financial information with other countries for tax purposes; and (iii) enhancing the efficiency of public expenditure and controlling its growth.

Investment Description

- Inter-American Development Bank (IADB)

The amount of this policy-based loan operation is up to US$600 million to be disbursed in a single tranche. This operation would be financed with resources of the Flexible Financing Facility in United States dollars from the Bank’s Ordinary Capital.

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Carta de Politica [Original Source]
- Contrato - Programa de Fortalecimiento de las Finanzas Publicas II [Original Source]
- Matriz de Resultados [Original Source]
- ME-L1189 First period Jan-Jun 2016-Public Report [Original Source]
- Medios de Verificacion [Original Source]
- Programa de Fortalecimiendo de las Finanzas Publicas II [Original Source]
- Programa de Fortalecimiento de las Finanzas Publicas II [Original Source]
- Public Finance Strengthening Program II [Original Source]
- Public Finance Strengthening Program II [Original Source]