Early Warning System

IADB-ME-L1189

Public Finance Strengthening Program II



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# Public Finance Strengthening Program II

## **Quick Facts**

Countries	Mexico
Financial Institutions	Inter-American Development Bank (IADB)
Status	Completed
Bank Risk Rating	U
Voting Date	2016-05-11
Borrower	Estados Unidos Mexicanos
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 600.00 million
Project Cost (USD)	\$ 600.00 million

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### **Project Description**

This is the second and final operation in a programmatic series of two operations, the overall objective of which is to strengthen public finances by increasing tax revenues and controlling public spending. This will be achieved by: (i) improving the design and administration of the policy on hydrocarbon revenues; (ii) increasing the exchange of financial information with other countries for tax purposes; and (iii) enhancing the efficiency of public expenditure and controlling its growth.



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## **Investment Description**

• Inter-American Development Bank (IADB)

The amount of this policy-based loan operation is up to US\$600 million to be disbursed in a single tranche. This operation would be financed with resources of the Flexible Financing Facility in United States dollars from the Bank's Ordinary Capital.

## Public Finance Strengthening Program II

#### **Contact Information**

#### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).



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# Public Finance Strengthening Program II

#### **Bank Documents**

- Carta de Politica [Original Source]
- Contrato Programa de Fortalecimiento de las Finanzas Publicas II [Original Source]
- Matriz de Resultados [Original Source]
- ME-L1189 First period Jan-Jun 2016-Public Report [Original Source]
- Medios de Verificacion [Original Source]
- Programa de Fortalecimiendo de las Finanzas Publicas II [Original Source]
- Programa de Fortalecimiento de las Finanzas Publicas II [Original Source]
- Public Finance Strengthening Program II [Original Source]
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