

 Early Warning System

IADB-ME-G1035

Innovating sustainable materials from invasive algae from the
Caribbean to tackle plastic pollution



Quick Facts

Countries	Mexico
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	B
Borrower	BioPlaster Research SAPI de CV
Sectors	Climate and Environment
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.95 million
Grant Amount (USD)	\$ 0.95 million
Project Cost (USD)	\$ 0.95 million



Project Description

According to the IADB, BioPlaster works to transform invasive sargassum into sustainable bioplastics as a scalable and economically viable alternative to petroleum-based plastics, reducing environmental impacts while generating inclusive socioeconomic opportunities for coastal communities in Mexico.



Investment Description

- Inter-American Development Bank (IADB)



Contact Information

No contacts available at the time of disclosure

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [IDEATE 2026-05-28 Public Summary 1877 ME-G1035](#)
- [ME-G1035 Bioplastic_Environmental and Social Review Summary- ESRS](#)