

 Early Warning System

IADB-ME-G1029

Program to Support Energy Storage Systems in Mexico (GESP)



Quick Facts

Countries	Mexico
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-07-26
Borrower	Banco Nacional de Comercio Exterior S.N.C. (BANCOMEXT)
Sectors	Energy, Finance
Investment Type(s)	Grant
Investment Amount (USD)	\$ 9.00 million
Project Cost (USD)	\$ 9.00 million



Project Description

The general objective of the program is to contribute to SME operational efficiency and environmental goals by promoting the deployment of sustainable investments. The specific objective is to pioneer financing flows to SME investments in BESS [Battery Energy Storage Systems], particularly in EE [energy efficiency] projects.



Early Warning System Project Analysis

According to the IADB, the project risk is 'Moderate'.



Investment Description

- Inter-American Development Bank (IADB)

Investment grants

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [BANCOMEXT](#) (Financial Intermediary)



Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [PP aprobado para publicacion ME-G1029.pdf](#) [Original Source]