Early Warning System

IADB-ME-G1014

Social Impact Bond: El Futuro en Mis Manos

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Quick Facts

Countries	Mexico
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-07-14
Sectors	Finance
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.58 million
Project Cost (USD)	$ 0.58 million

Project Description

IDB:
SOCIAL INVESTMENT-GENDER EQUALITY & WOMEN'S EMPOWERMENT
Additional funding in the amount of MXN10,526,316 (corresponding to approximately US$ US$584,796. 550,000) through a Project Specific Grant ("PSG") for the project ME-L1263 / ME-T1334 "Social Impact Bond: El Futuro en Mis Manos" (the "Project"), approved on December 5, 2016. The Project aims to improve the economic resilience and material well-being of vulnerable female headed households in the Metropolitan Area of Guadalajara through a social impact bond and is financed with a US$1,020,000 loan and a US$ 700,000 technical cooperation grant, both from the MIF, and up to approximately MXN 241,0300,000 in co-investment. (this is not the amount indicated in the approved project document, where amounts were MXN18,380,000 + 5,650,000).

Investment Description

- Inter-American Development Bank (IADB)

The additional funding will be provided through a Project Specific Grant ("PSG").

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Other Related Projects

- IADB-ME-L1263 Social Impact Bond: El Futuro en Mis Manos