

 Early Warning System

IADB-ME-G1014

Social Impact Bond: El Futuro en Mis Manos



Quick Facts

| | |
|--------------------------------|--|
| Countries | Mexico |
| Financial Institutions | Inter-American Development Bank (IADB) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2017-07-14 |
| Sectors | Finance |
| Investment Type(s) | Grant |
| Investment Amount (USD) | \$ 0.58 million |
| Project Cost (USD) | \$ 0.58 million |



Project Description

IDB:

SOCIAL INVESTMENT-GENDER EQUALITY & WOMEN'S EMPOWERMENT

Additional funding in the amount of MXN10,526,316 (corresponding to approximately US\$ US\$584,796. 550,000) through a Project Specific Grant ("PSG") for the project ME-L1263 / ME-T1334 "Social Impact Bond: El Futuro en Mis Manos" (the "Project"), approved on December 5, 2016. The Project aims to improve the economic resilience and material well-being of vulnerable female headed households in the Metropolitan Area of Guadalajara through a social impact bond and is financed with a US\$1,020,000 loan and a US\$ 700,000 technical cooperation grant, both from the MIF, and up to approximately MXN 241,0300,000 in co-investment. (this is not the amount indicated in the approved project document, where amounts were MXN18,380,000 + 5,650,000).



Investment Description

- Inter-American Development Bank (IADB)

The additional funding will be provided through a Project Specific Grant ("PSG").



Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Other Related Projects

- IADB-ME-L1263 Social Impact Bond: El Futuro en Mis Manos