



IADB-JA-T1222

Fiscal Policy for Climate Change in Jamaica



Quick Facts

Countries	Jamaica
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2024-10-02
Borrower	Government of Jaimaca
Sectors	Climate and Environment, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 1.00 million
Project Cost (USD)	\$ 1.00 million



Project Description

According to the IADB, this Technical Cooperation (TC) aims to support the Ministry of Finance and the Public Service (MOFPS) of Jamaica with the integration of climate action in its fiscal policy and management. To achieve this objective, this TC will finance the following actions: (i) the development of a strategic framework for fiscal planning and risk management for climate change; (ii) mainstreaming climate action in public expenditure and investment schemes; (iii) the establishment of a strategic alliance with the Fiscal Research Institute at the University of West Indies to build capacity and generate knowledge for climate-related fiscal policy and management; and (iv) the dissemination of findings, facilitation of intersectoral coordination, and provision of training related to green fiscal policy. By achieving this objective, the TC will contribute to strengthening Jamaica's fiscal planning, risk management, expenditure efficiency, and institutional capacity for sustainable and resilient economic development.



Investment Description

- Inter-American Development Bank (IADB)



Contact Information

No contacts available at the time of disclosure

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [JA-T1222](#) [Original Source]
- [Procurement Plan 10071](#) [Original Source]
- [Request from the Client 18678](#) [Original Source]
- [Results Matrix 45108](#) [Original Source]
- [TC Document - Disclosure 5434](#) [Original Source]
- [Terms of Reference 21703](#) [Original Source]