Early Warning System

IADB-JA-T1185

Financing Solutions for Social Housing in Jamaica

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Quick Facts

Countries	Jamaica
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	C
Voting Date	2021-09-20
Borrower	Government of Jamaica
Sectors	Construction, Law and Government, Technical Cooperation
Investment Type(s)	Advisory Services, Grant
Investment Amount (USD)	$ 0.15 million
Project Cost (USD)	$ 0.15 million

Project Description

The TC's objective is to assist the Government of Jamaica to develop a policy framework and action plan for urban renewal and propose strategies in relation to affordable financing solutions for sustainable low-income households, treating with social housing; and to facilitate the revision of the Housing Public-Private Partnership Policy (HPPP). To achieve this objective, this Technical Cooperation will specifically review all the existing policies (including the new Squatter Policy that is being developed and the draft National Housing Policy and Implementation Plan for Jamaica) and develop a National Urban Renewal Policy and Action Plan and come up with financing solutions for low-income housing for the underserved including the use of public-private partnership and guarantee instruments.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

Project contacts not available at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).