Early Warning System

IADB-JA-T1167

Improving Competitiveness of the Jamaica Castor Bean Cluster

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Quick Facts

Countries	Jamaica
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2018-11-19
Borrower	Government of Jamaica
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.40 million
Project Cost (USD)	$ 0.50 million

Project Description

According to the bank, the objective of this TC is to create employment opportunities and reduce poverty in rural communities in Jamaica through enhanced productivity and competitiveness of the Jamaican castor oil industry. Most beneficiaries grow castor trees given the lack of economic opportunities in rural areas. Some use marginal land that is not suitable for agriculture, some provide land to foster employment and diversify their source of income, and others get concessions from charitable institutions such as the church to employ youth in some of the most underprivileged areas of the country.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).