Early Warning System

IADB-JA-T1143

Support to the Financial Sector Reform in Jamaica

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Quick Facts

Countries	Jamaica
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	C
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.35 million

Project Description

This Technical Cooperation will support the Financial System Reform Support Program II (JA-L1076) of the Government of Jamaica, which aims to enhance the contribution of the financial sector to economic growth by: (i) enhancing financial stability; (ii) increasing financial inclusion; and (iii) improving the financial and business legal framework. The objectives of this TC are to: (i) Enhance Financial Stability, which will be accomplished through supporting the implementation of the Financial Resolution Regime (FRG) and the Deposit Insurance Scheme; and (ii) Increase Financial Inclusion, which will involve supporting the National Financial Inclusion Strategy (NFIS).

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).